

# Coric KIID

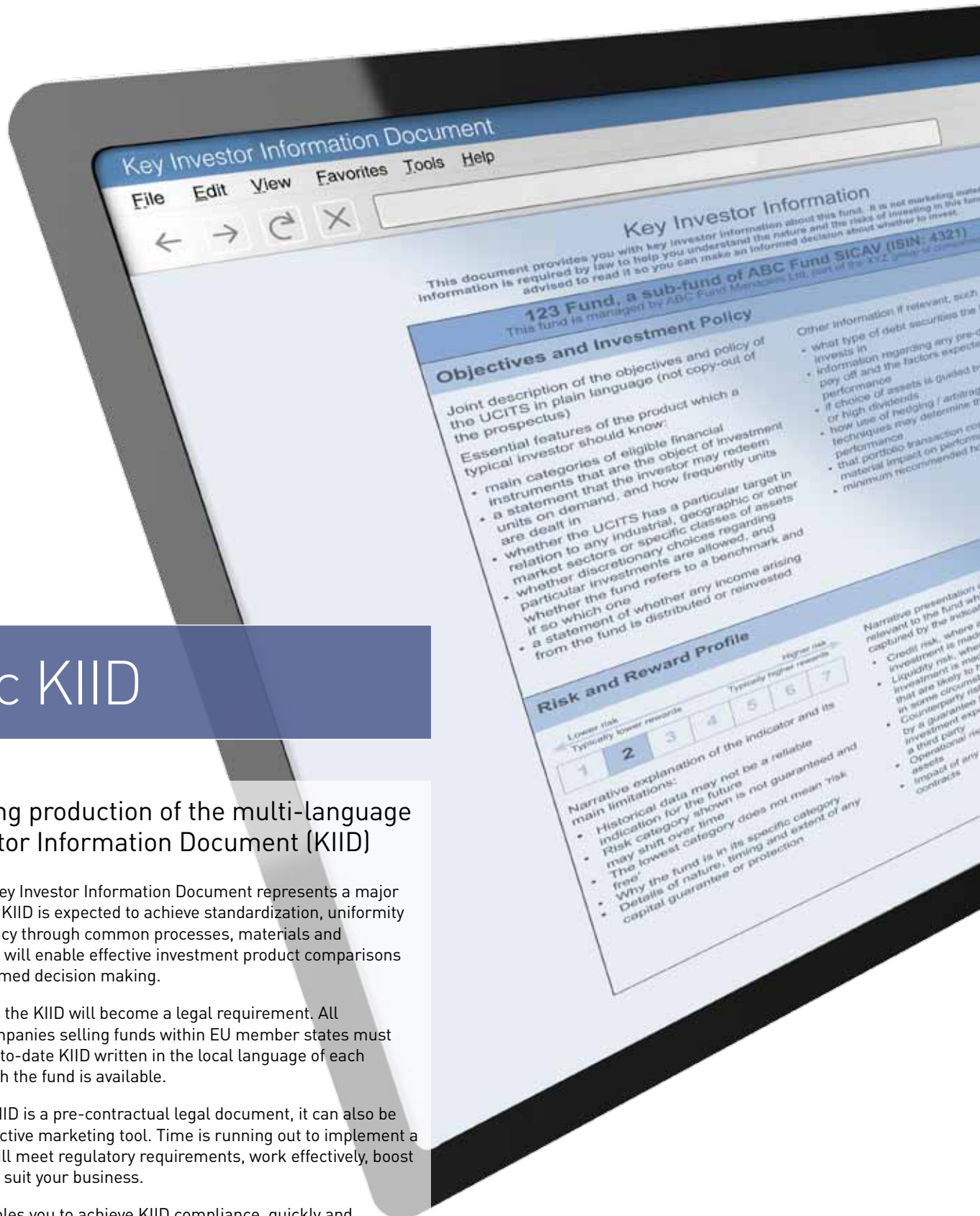
## Automating production of the multi-language Key Investor Information Document (KIID)

The UCITS IV Key Investor Information Document represents a major milestone. The KIID is expected to achieve standardization, uniformity and transparency through common processes, materials and presentation. It will enable effective investment product comparisons and more informed decision making.

From July 2011 the KIID will become a legal requirement. All investment companies selling funds within EU member states must produce an up-to-date KIID written in the local language of each country in which the fund is available.

Although the KIID is a pre-contractual legal document, it can also be used as an effective marketing tool. Time is running out to implement a solution that will meet regulatory requirements, work effectively, boost your brand and suit your business.

Coric KIID enables you to achieve KIID compliance, quickly and cost-effectively.





## What is Coric KIID?

Coric KIID is a fully automated solution for the production, translation, maintenance and distribution of the KIID. It is a proven, quick-to-implement solution based on many years experience in international investment reporting, and it was developed with speed, efficiency and accuracy in mind.

Coric KIID **shares re-usable data components**, which saves time and resources. There's never the need to reinvent the wheel; time invested in generating KIIDs at the outset is leveraged into the future as volumes increase. For firms producing thousands of KIIDs this represents a significant cost saving.

Coric KIID's **integrated workflow operates at component level** to ensure efficiency and on-time delivery. Individual components can be approved or rejected and returned into the workflow cycle independently.

Other key features include

- **High quality branded KIIDs**
- **Controls and alerts**
- **Automated end-to-end KIID generation processes**
- **Management tracking and audit trails via easy-to-use dashboards**
- **Ongoing, regular updates to maintain accuracy of historic performance data**
- **Choice of distribution: print or online**
- **Rapid implementation**
- **Multi-language translation**

Equipos is actively involved in helping global asset management organizations achieve UCITS IV KIID compliance in a timely manner. For clients needing quick-start assistance, our KIID Consulting Team offers a range of planning and implementation services, from advice and support through to hands-on project management.

## Get ready for KIID. Want to learn more?

For a demonstration of Coric KIID call Equipos Sales  
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## Case study: Northern Trust

In December 2010 Northern Trust took positive action to ensure UCITS IV KIID compliance.

**“Northern Trust has partnered with Equipos to deliver the company's KIID solution. It builds on an existing solution from Equipos already in use in Northern Trust's Investment Operations Outsourcing business. Some of our clients may have thousands of KIIDs to produce during the course of each year, so automation, control and data access will be key to success”.**

Karen Hamilton, Product Management for Europe Middle East and Africa, Northern Trust

## What is a Key Investor Information Document (KIID)?

The 1985 European UCITS Directive established a set of regulatory requirements which investment funds must comply with to be eligible to be sold across borders within the EU. One notable amendment to the Directive was the introduction of the KIID, which becomes a legal requirement from July 2011.

The KIID is a two-page pre-sales document which replaces the Simplified Prospectus. It must be written in the local language of each country in which a fund is sold.

The KIID contains concise descriptions of key fund information, including:

- an overview of investment objectives and policy
- presentation of past performance or scenarios
- costs and associated charges
- a risk/reward profile

KIID compliance appears straightforward yet it has far-reaching implications, particularly for large asset management firms now facing significant increases in document volumes. Many remain concerned about the scale and cost of KIID translation, and the extent to which operations and systems must be adapted to maintain the KIID effectively.

As a long-established supplier of client communications solutions to the asset management community Equipos understands these challenges, and we know how to overcome them.